Warsaw, 15 May 2017

**Nextbike Polska from LARQ heads for NewConnect**

* **The Nextbike Polska AGM passed a resolution on raising capital and applying for the company's listing on the alternative NewConnect market**
* **The debut is planned for the turn of the second half of 2017**

Nextbike Polska SA: - A leader in providing and servicing self-service bicycle rental in Poland belonging to the LARQ SA stock portfolio - has taken formal steps to bring the company into the NewConnect alternative market. At the General Meeting of Shareholders on May 15, 2017 a resolution on the increase of the share capital and the introduction of series B and C shares to the alternative trading system of NewConnect was passed. The increase in share capital is to take place by the issue of not less than 1 and no more than 51,000 series C bearer shares excluding preemptive rights. At the present time (before the planned issue) the share capital of Nextbike Polska amounts to 1,020,000 shares. The C series shares will be subscribed through private placement conducted in a manner that does not constitute a public offering.

*“The planned public launch of Nextbike Polska is another milestone in the company's development, confirming its organizational maturity, very good prospects and high potential for further dynamic growth. The capital market of course provides access to financial resources but above all enormous ennoblement and confirmation of the highest business standards we pursue in our day-to-day operations. According to our estimates, the debut should take place at the turn of the second half of this year,* says Tomasz Wojtkiewicz, President of Nextbike Polska SA.

*As part of the private offer Nextbike Polska conducted at the end of last year we pledged to investors that we would soon want to take the company public. We will keep our promise – we are confident that Nextbike Polska has all the qualities needed to be a listed company – solid financial results, very good growth prospects in an attractive market and ambitious plans for further development. Nextbike Polska will be the first but probably not the last LARQ portfolio company to debut on the stock exchange – our intention is to actively support companies in the development of strategic options, including funds raised through an organized public market. We will take decisions in this regard in the light of the optimal path of growth of individual companies in our portfolio,”* says Mikołaj Chruszczewski, Member of the Management Board of LARQ SA.

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LARQ SA (twitter IR: [@LARQgroup](https://twitter.com/LARQgroup?ref_src=twsrc^tfw)) Is a Polish holding company listed on the main WSE stock exchange, managing companies operating in the area of ​​innovative media, new technologies and infrastructure. The business pillars of the company are dynamically developing entities with a dominant position in their market segments, including:

* Nextbike Polska – the largest supplier and operator of urban bicycle systems in Poland. At present the company manages a fleet of about 10,800 bicycles and nearly one thousand stations in 22 cities.
* Synergic – a leading national operator and owner of non-standard outdoor advertising media. The company's clients' advertising is displayed at almost all Polish airports and at key bus and train stations. The company is the exclusive operator of advertising space on urban bicycles and in underground passages in the largest Polish cities.
* Brand24 – the owner of an online content monitoring tool sold in the SaaS model Software as a Service). The company holds a dominant position on the Polish market in its product category. Brand24 is successfully commercializing its unique solution on the global market.

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